

JP
D. J. Pandian MS
Managing Director

GUJARAT STATE PETROLEUM CORPORATION LTD
A Govt of Gujarat Undertaking
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GSPC 2003 /
22nd August 2003

Mr. N. I. Bhuvra
Chairman & Managing Director
Indu Nissan Oxo Chemical Industries Ltd
Chhatri-Bajuwa Road
Bajuwa - 391310, District Vadodara

Dear Mr Bhuvra

This has reference to your letter dated 5th August 2003 and discussions held with Shri Jitenra Purohit, DGM, Indu Nissan Oxo Chemical Industries Limited. We would like to inform you that GSPL has commissioned the Panchan-Vadodara pipeline. It is expected that GSPL would be able to commence transportation of Gas to GSFC by first week of September 2003.

As indicated in your letter you have requested to look into the possibility of transporting Gas to GACL Vadodara instead of GACL Dahej. We would request you to discuss the same with GACL and GSFC in this regard. Further, we wish to inform you that GSPC has "in-principle" no objection to deliver GACL's Gas at any other location provided there is agreement on the commercial issues that arise as a result of this arrangement. However, any additional cost due to any modifications or installation of any new facilities has to be borne by the interested parties.

Best regards,

Yours sincerely

D. J. Pandian
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